

I	STATEMENT OF FINANCIAL POSITION	Dec 2025 'KShs'000 (Audited)	Dec 2024 'KShs'000 (Audited)
A	ASSETS		
1	Cash (local and foreign)	6,040,837	3,795,242
2	Balances due from Central Bank of Kenya	69,701,961	15,118,961
3	Kenya Government securities held for dealing purposes	52,717,847	32,815,444
4	Financial assets at fair value through profit and loss	-	-
5	Investment securities:		
	a) Held to maturity		
	a. Kenya Government securities	17,186,204	27,346,649
	b. Other securities	1,680,155	1,815,579
	b) Available for sale:		
	a. Kenya Government securities	33,166,911	15,378,487
	b. Other securities	-	-
6	Deposits and balances due from local banking institutions	10,999,394	1,181,877
7	Deposits and balances due from banking institutions abroad	12,175,288	9,554,727
8	Tax recoverable	1,243,353	1,379,321
9	Loans and advances to customers (net)	270,008,201	230,323,306
10	Balances due from banking institutions in the group	31,344,627	81,296,478
11	Investment in associates	-	-
12	Investment in subsidiary companies	2	2
13	Investment in joint ventures	-	-
14	Investment properties	-	-
15	Property and equipment	3,961,799	2,924,433
16	Prepaid lease rentals	27,320	30,273
17	Intangible assets	884,816	970,742
18	Deferred tax asset	8,804,597	8,899,368
19	Retirement benefit asset	-	-
20	Other assets	11,643,662	12,417,060
21	TOTAL ASSETS	531,586,600	445,247,949
B	LIABILITIES		
22	Balances due to Central Bank of Kenya	-	3,015,879
23	Customer deposits	384,180,301	321,569,825
24	Deposits and balances due to local banking institutions	13,031,687	6,385,573
25	Deposits and balances due to banking institutions abroad	3,703,253	4,172,705
26	Other money markets deposits	-	-
27	Borrowed funds	18,079,197	14,006,338
28	Balances due to banking institutions in the group	1,665,131	8,631,679
29	Taxation payable	99,439	20,453
30	Dividends payable	-	-
31	Deferred tax liability	-	-
32	Retirement benefit liabilities	-	-
33	Other liabilities	40,715,741	22,028,061
34	TOTAL LIABILITIES	461,474,749	379,830,513
C	CAPITAL RESOURCES		
35	Paid up / assigned capital	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639
37	Revaluation reserve	70,877	76,624
38	Retained earnings	56,831,056	51,776,284
39	Statutory loan loss reserve	2,000,163	2,369,879
40	Other reserves	(2,961,054)	(2,974,312)
41	Proposed dividends	7,314,621	7,312,773
42	Capital grants	-	-
43	SHAREHOLDERS' FUNDS	70,111,851	65,417,436
44	Minority interest	-	-
45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	531,586,600	445,247,949

II	STATEMENT OF COMPREHENSIVE INCOME	Dec 2025 'KShs'000 (Audited)	Dec 2024 'KShs'000 (Audited)
1	INTEREST INCOME		
1.1	Loans and advances	26,924,662	35,921,814
1.2	Government securities	11,408,188	10,022,963
1.3	Deposits and placements with banking institutions	4,320,273	6,128,632
1.4	Other interest income	659,337	200,804
1.5	Total interest income	43,312,460	52,274,213
2	INTEREST EXPENSES		
2.1	Customer deposits	10,661,213	21,010,047
2.2	Deposits and placements from banking institutions	666,871	1,500,243
2.3	Other interest expenses	3,390,494	2,917,848
2.4	Total interest expenses	14,718,578	25,428,138
3	NET INTEREST INCOME	28,593,882	26,846,075
4	NON-INTEREST INCOME		
4.1	Fees and commissions on loans and advances	121,106	90,745
4.2	Other fees and commissions	4,613,760	4,111,718
4.3	Foreign exchange trading income	3,991,785	6,988,328
4.4	Dividend income	-	-
4.5	Other income	748,914	1,327,768
4.6	Total non-interest income	9,475,565	12,518,559
5	TOTAL OPERATING INCOME	38,069,447	39,364,634
6	OTHER OPERATING EXPENSES		
6.1	Loan loss provision	2,003,463	3,495,339
6.2	Staff costs	8,664,397	8,543,042
6.3	Directors emoluments	201,810	168,282
6.4	Rental charges	79,016	71,896
6.5	Depreciation on property and equipment	785,083	782,021
6.6	Amortisation charges	305,315	238,675
6.7	Other expenses	7,441,142	7,261,594
6.8	Total other operating expenses	19,480,226	20,560,849
7	Profit / (loss) before tax and exceptional items	18,589,221	18,803,785
8	Exceptional items	-	-
9	Profit / (loss) after exceptional items	18,589,221	18,803,785
10	Current tax	(4,999,017)	(5,059,708)
11	Deferred tax	(85,677)	(94,413)
12	Profit / (loss) after tax and exceptional items	13,504,527	13,649,664
13	Minority interest	-	-
14	Profit / (loss) after tax, exceptional items and minority interest	13,504,527	13,649,664
15	Other comprehensive income		
15.1	Gains / (losses) from translating the financial statements of foreign operations	(14,174)	(950,771)
15.2	Fair value changes in available for sale financial assets	18,328	622,899
15.3	Revaluation surplus on property, plant and equipment	-	-
15.4	Share of other comprehensive income of associates	-	-
15.5	Income tax relating to components of other comprehensive income	2,200	(200,614)
16	Other comprehensive income for the year net of tax	6,354	(528,486)
17	Total comprehensive income for the year	13,510,881	13,121,178
18	EARNINGS PER SHARE - BASIC & DILUTED	79.17	80.02
19	DIVIDEND PER SHARE - PROPOSED	42.88	42.87

III	OTHER DISCLOSURES	Dec 2025 'KShs'000 (Audited)	Dec 2024 'KShs'000 (Audited)
1	NON-PERFORMING LOANS AND ADVANCES (NPLs)		
(a)	Gross non-performing loans and advances	23,302,709	22,642,234
(b)	Less: Interest in suspense	6,987,608	5,863,581
(c)	Total non-performing loans and advances (a-b)	16,315,101	16,778,653
(d)	Less: loan loss provision	12,653,063	11,887,461
(e)	Net non-performing Loans (c-d)	3,662,038	4,891,192
(f)	Discounted value of securities	3,662,038	4,891,192
(g)	Net NPLs exposure (e-f)	-	-
2	INSIDER LOANS, ADVANCES AND OTHER FACILITIES		
(a)	Directors, shareholders and associates	3,267,828	3,884,471
(b)	Employees	4,525,428	3,974,457
(c)	Total Insider loans, advances and other facilities	7,793,256	7,858,928
3	OFF BALANCE SHEET		
(a)	Letters of credit, guarantees, acceptances	129,910,453	76,126,605
(b)	Forwards, swaps and options	57,793,639	49,483,566
(c)	Other contingent liabilities	-	-
(d)	Total contingent liabilities	187,704,092	125,610,171
4	CAPITAL STRENGTH		
(a)	Core capital	61,251,371	55,137,648
(b)	Minimum statutory capital	3,000,000	1,000,000
(c)	Excess / (Deficiency)	58,251,371	54,137,648
(d)	Supplementary capital	15,024,889	12,851,647
(e)	Total capital (a + d)	76,276,260	67,989,295
(f)	Total risk weighted assets	437,714,752	370,077,322
(g)	Core capital / total deposit liabilities	15.9%	17.1%
(h)	Minimum statutory ratio	8.0%	8.0%
(i)	Excess / (Deficiency)	7.9%	9.1%
(j)	Core capital / total risk weighted assets	14.0%	14.9%
(k)	Minimum statutory ratio	10.5%	10.5%
(l)	Excess / (Deficiency)	3.5%	4.4%
(m)	Total capital / total risk weighted assets	17.4%	18.4%
(n)	Minimum statutory ratio	14.5%	14.5%
(o)	Excess / (Deficiency)	2.9%	3.9%
5	LIQUIDITY		
(a)	Liquidity ratio	55.5%	50.5%
(b)	Minimum statutory ratio	20.0%	20.0%
(c)	Excess / (Deficiency)	35.5%	30.5%

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank.

This set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website: www.stanbicbank.co.ke.

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 10th March 2026 and signed on its behalf by:

Dr. Joshua Oigara
Chief Executive

Joseph Muganda
Chairman

Rose Osoro
Director

Nancy Kiruki
Company Secretary



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